

# ELITE PARS

Law Firm

Legal Update Prepared for  
Elite Pars Clients



## Introduction

Established in 2019, Elite Pars is a boutique law firm with professional lawyers and legal minds as its core team. Lawyers at Elite Pars render legal advice on a wide range of matters in parallel to dealing with various local, regional and international arbitration and litigation cases.

Elite Pars draws strength from its diversity. We recruit from a wide variety of backgrounds, seeking out the best and those with the highest potential and we invest in their development. Our profound knowledge of assorted legal areas, enables us to efficiently guide our clients through the most complex matters they are facing. Furthermore, our practical experience provides us with insights that help us assist our clients in achieving their legal goals.

In case you have any queries regarding this document or would like to inquire as to how we could serve you best, please feel free to contact our partners Dr. Navid Sato and/or Dr. Nima Nasrollahi via [n.sato@elitepars.com](mailto:n.sato@elitepars.com) and/or [n.nasrollahi@elitepars.com](mailto:n.nasrollahi@elitepars.com).



## LEGAL UPDATE: NOVEMBER 2022

### IRAN RUSSIA TRADE COUNCIL

A joint trade council will be established between the Russian Union of Industrialists and Entrepreneurs and Iran's Trade Promotion Organization to remove the barriers for industrial and commercial cooperation between the private sectors of the two countries.

Before the Council began to work, on November 15, a high-ranking trade delegation from Russia visited Iran and exchanged views on possible economic cooperation opportunities.

The Council has started working on 30 November, with the visit of a fifty-member trade delegation from Iran's Isfahan Province to Russia. During this visit, Iranian businessmen held meetings with their Russian counterparts.

The Iranian Customs Administrations has reported that Iran and Russia trade volume is worth \$4.63 billion over the past year. With this trade Council being established, private sectors will engage more effectively in industrial and commercial fields.

### PAKISTAN WILL FACILITATE INVESTMENT BY IRANIAN COMPANIES

In a meeting with Iran's Consular General, Kamran Tesori, the governor of Sindh province expressed Pakistan's willingness to facilitate investment by Iranian companies in Karachi which will benefit Karachi to a large extent as the state capital and trade center of Pakistan.

Hassan Nourian, Iran's Consular General in Karachi, said that opening two new border crossings between Iran and Pakistan indicates the firm decision of the Iranian and Pakistani officials to increase bilateral trade between the two countries.

Iran-Pakistan special trade exhibition which will be held in Karachi soon, is a new opportunity for the two countries' businessmen to familiarize with each other for further cooperation.

Iran has exported commodities worth of USD 704,000,000 to Pakistan during the first seven months of the Iranian calendar year, according to the spokesman of Iran Customs Administration (IRICA). Exported goods include petroleum gases, oil bitumen, industrial dry milk, liquefied natural gas, and liquefied butane. Iran has also imported tons of commodities valued at 563,000,000 from Pakistan in the first seven months of 2022. The imported products include rice, mango, sesame seeds, and banana.

In late October, Iran Chamber of Commerce, Industries, Mines and Agriculture and the Federation of Pakistan Chambers of Commerce and Industries signed three MOUs to expand economic cooperation between the private sectors of the two countries.

Based on these memorandums, the two countries agreed to strengthen comprehensive cooperation between the private sectors of the two countries, to establish Iran-Pakistan Joint Trade Council, and to determine a mechanism to resolve trade disputes. Accordingly, Iran-Pakistan

Joint Trade Council will work together with Iran-Pakistan Joint Chamber of Commerce to strengthen economic relations between the two countries.

### **IRAN AND HUNGARY; COMPREHENSIVE COOPERATION DOCUMENT**

Iran and Hungary have recently met in Budapest for the third Joint Economic Committee of the two countries and signed a comprehensive cooperation document.

In this meeting, the two countries signed three MOUs for cooperation in various agricultural fields including animal husbandry, health, and plant quarantine.

The Hungarian minister mentioned that his country supports Iran's right to use nuclear energy for peaceful purposes.

Furthermore, Iranian minister announced that the annual bilateral trade will increase to EUR 100,000,000 . "Iran and Hungary are two countries with very similar standpoints in various economic, political, and cultural fields", he said.

Iranian Minister is of the view that sanctions could not isolate Iran, even though they have imposed costs on them.

During the meeting, the two countries also discussed the facilitation of visa issuance procedures for business purposes. The Hungarian officials promised to help resolve some issues Iranian transportation fleet faced in transiting through Hungary.



## **Dr. Navid Rahbar Sato**

### **Managing Partner**

Dr. Navid Rahbar Sato is a founding partner and the managing director of Elite Pars Law Firm. He is a qualified international and domestic lawyer in the Iranian market with a primary focus on cross border transactions and oil and gas law. With several years of experience, he has extensive comprehension of the national, regional and international commercial legal systems. He also handles litigation and arbitration cases where he sets out the legal strategies and heads the team in the process. He particularly advises clients on energy law, foreign direct investment, incorporation, mergers and acquisitions as well as import and export regulations in the region including sanctions' compliance matters.

Navid holds an SJD from Washington College of Law and is a Vanderbilt LL. M. graduate of NYU School of Law and an International Trade Law LLM graduate of the American University of Washington D.C. He is an assistant professor at Shahid Beheshti University of Tehran. Navid speaks fluent Farsi and English, as well as basic French and Japanese.

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## **Dr. Nima Nasrollahi Shahri**

### **Partner**

Dr. Nima Nasrollahi Shahri is a founding partner at Elite Pars Law Firm and heads the energy, investment law and arbitration practices of the firm. He is a seasoned lawyer in the field of oil and gas and renewable energies and has advised major international oil companies with respect to their participation in Iranian oil and gas projects. He holds a PhD in International Investment Law and has completed the LL. M. program of University of Dundee in Petroleum Law and Policy. He has a long list of Persian and English publications and is currently the director of oil and gas law LL. M. program at the

University of Science and Culture in Tehran where he is now supervising several dissertation theses, mostly related to the same field as well as commercial arbitration. Nima regularly does pro bono educational activities. He speaks Farsi, fluent English and intermediate French and Arabic.

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