

ELITE PARS

Law Firm

Legal Update Prepared for
Elite Pars Clients





Introduction

Established in 2019, Elite Pars is a boutique law firm with professional lawyers and legal minds as its core team. Lawyers at Elite Pars render legal advice on a wide range of matters in parallel to dealing with various local, regional and international arbitration and litigation cases.

Elite Pars draws strength from its diversity. We recruit from a wide variety of backgrounds, seeking out the best and those with the highest potential and we invest in their development. Our profound knowledge of assorted legal areas, enables us to efficiently guide our clients through the most complex matters they are facing. Furthermore, our practical experience provides us with insights that help us assist our clients in achieving their legal goals.

In case you have any queries regarding this document or would like to inquire as to how we could serve you best, please feel free to contact our partners Dr. Navid Sato and/or Dr. Nima Nasrollahi via n.sato@elitepars.com and/or n.nasrollahi@elitepars.com.



LEGAL UPDATE: MAY 2022

THE PROGRESS OF IRANIAN KNOWLEDGE-BASED COMPANIES IN GLOBAL MARKETS

The increasing development of technology has led the world to a knowledge-based economy based on science and technology. The high profitability of knowledge-based companies in leading countries such as the United States and Japan has made the establishment and development of such companies highly-recommended in Iran.

As stated by Siavash Maleki, Deputy Head of the Innovation and Prosperity Fund, Iranian knowledge-based companies have exported their products in 70 countries. They have even surpassed their successful competitors such as European and American companies in some global markets.

The export revenues of these companies were about \$ 800 million in 2021, but fortunately in the current year their revenues seem to have grown and reach over \$1 billion.

To achieve the target of developing Iranian knowledge-based companies and hence to become present in the global technology markets, one of the most important programs of the Vice Presidency for Science and Technology, is to export the technological products of these companies. To this end, the Iranian houses of innovation have been set up in several countries such as Russia, Turkey, China, Syria, Kenya, Armenia, and Iraq.

Moreover, on 12th June 2022, the Venezuelan Minister of Science and Technology Gabriela Servilia Jimenez, and Minister of Agriculture, Wilmar Castro Soteldo had a trip to Tehran, in order to visit an exhibition of Iranian knowledge-based companies' achievements in the House of Technology and Innovation. The Venezuelan delegation, found the products of four knowledge-based companies profitable and highly-welcomed their exportation to Venezuela. Thus, this visit could be considered as a positive step towards a new market for Iranian knowledge-based companies.

IRAN AND INDIA SIGNED AN AGREEMENT ON LEGAL ASSISTANCE

Iranian Foreign Minister Hossein Amir-Abdollahian, paid a visit to New Delhi on 8th June 2022 and held a meeting with Indian External Affairs Minister Subrahmanyam Jaishankar. As a result of this meeting, the two countries entered into a legal assistance agreement in civil and commercial matters, based on which Iran and India will develop their friendly relations. In the meeting, the two counterparties reviewed their mutual cooperation in trade, health, counter-terror efforts and also people to people ties. They also exchanged their views on international issues such as JCPOA, Afghanistan and Ukraine.

In his travel to India, the Iranian Foreign Minister also had a talk with National Security Advisor of India, Ajit Doval. Their discussions were focused on promoting connectivity through the Chabahar port, increasing trade and investment ties and also expansion of Iran and India's cooperation in education and research.

Iran and India have appropriate relations in security and military issues. According to Iranian Foreign Minister, the two countries are also willing to further their cooperation and to use their capabilities for countering terrorism at both bilateral and regional levels.

DEVELOPMENT OF MUTUAL RELATIONS BETWEEN IRAN AND RUSSIA

On 14th June 2022, the Russian Ambassador had a meeting with General Prosecutor of Iran, Hujjat al-Islam Muhammad Ja'far Montazeri, in Tehran. In this meeting, the General Prosecutor emphasized on the development of legal and judicial relations between Iran and Russia.

He also mentioned that in order to increase cooperation between the two countries, it would be necessary to execute the joint memorandum of the two countries.

The Russian Ambassador, Lavan Jagarian, supported the implementation of bilateral and



multilateral international agreements between the two countries as well. Besides, he appreciated the efforts made by the Judiciary of the Islamic Republic of Iran in developing its relations with Russia and its significant role in ensuring regional security.

According to Lavan Jagarian, the Islamic Republic of Iran has an admirable interaction with Russia in various fields such as legal and judicial. The two countries are expecting to increase their relations and expand it in new aspects.

THE 90-DAY DEADLINE OF IRANIANS FOR OBJECTING THE DECISIONS OF QUASI-JUDICIAL COURTS

On 12th June 2022, The General Assembly of the Court of Administrative Justice issued a unanimous decision regarding the deadline for objecting the decisions of quasi-judicial courts.

According to this decision, by prescribing a three-month deadline in Note 2 of Article 16 of the Law on the Organization and Procedure of the Court of Administrative Justice of 2013, the legislator had in fact intended to provide a 90-day deadline for objecting the decisions of quasi-judicial courts.

This unanimous decision was issued pursuant to conflicting decisions of some branches of the Administrative Justice Court on how to calculate the objection deadline provided in paragraph 2 of Article 10 of the mentioned Law, in the 31-day months of the first half of the year and the 29-day month of March.



Dr. Navid Rahbar Sato

Managing Partner

Dr. Navid Rahbar Sato is a founding partner and the managing director of Elite Pars Law Firm. He is a qualified international and domestic lawyer in the Iranian market with a primary focus on cross border transactions and oil and gas law. With several years of experience, he has extensive comprehension of the national, regional and international commercial legal systems. He also handles litigation and arbitration cases where he sets out the legal strategies and heads the team in the process. He particularly advises clients on energy law, foreign direct investment, incorporation, mergers and acquisitions as well as import and export regulations in the region including sanctions' compliance matters.

Navid holds an SJD from Washington College of Law and is a Vanderbilt LL. M. graduate of NYU School of Law and an International Trade Law LLM graduate of the American University of Washington D.C. He is an assistant professor at Shahid Beheshti University of Tehran.

Navid speaks fluent Farsi and English, as well as basic French and Japanese.
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Dr. Nima Nasrollahi Shahri

Partner

Dr. Nima Nasrollahi Shahri is a founding partner at Elite Pars Law Firm and heads the energy, investment law and arbitration practices of the firm. He is a seasoned lawyer in the field of oil and gas and renewable energies and has advised major international oil companies with respect to their participation in Iranian oil and gas projects. He holds a PhD in International Investment Law and has completed the LL. M. program of University of Dundee in Petroleum Law and Policy. He has a long list of Persian and English publications and is currently the director of oil and gas law LL. M. program at the University of Science and Culture in Tehran where he is now supervising several dissertation theses, mostly related to the same field as well as commercial arbitration. Nima regularly does pro bono educational activities. He speaks Farsi, fluent English and intermediate French and Arabic.

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